

February 10, 2022

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Sub : Outcome of Board Meeting
Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2021

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in reference to our letter dated January 17, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today, have *inter-alia*, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter & Nine months ended December 31, 2021.

We enclose herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter & Nine months ended December 31, 2021 accompanied by Limited Review Report thereon by the Joint Statutory Auditors of the Company.

The Board meeting commenced at 10: 45 a.m. and concluded at 03:10 p.m. (IST)

This is for your kind information. and records also available on the website of the Company.

Thanking You
For Amara Raja Batteries Limited

Vikas Sabharwal
Company Secretary

Amara Raja Batteries Limited

CIN: L31402AP1985PLC005305

Registered office: Reniquunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

Corporate Operations Office: TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad – 500032, India

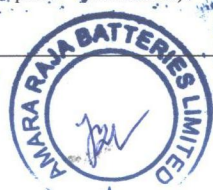
Tel No. +91 40 23139000. Fax No. +91 40 23139001,

E-mail id: investorservices@amararaja.com | Website: www.amararajabatteries.com


Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021

(₹ in crores)

Srl. No.	Particulars	Standalone Results						Consolidated Results					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from operations	2,365.07	2,264.19	1,960.12	6,515.12	5,046.98	7,149.68	2,365.87	2,264.15	1,960.43	6,516.19	5,047.17	7,149.78
	(b) Other income	18.95	26.44	35.20	62.01	55.27	87.36	18.95	26.44	35.20	62.01	55.27	87.36
	Total income	2,384.02	2,290.63	1,995.32	6,577.13	5,102.25	7,237.04	2,384.82	2,290.59	1,995.63	6,578.20	5,102.44	7,237.14
2	Expenses												
	(a) Cost of materials consumed	1,701.39	1,484.82	1,273.40	4,434.60	3,022.27	4,382.54	1,701.39	1,484.82	1,273.40	4,434.60	3,022.27	4,382.54
	(b) Purchases of stock-in-trade	68.46	117.50	94.34	334.93	262.23	429.99	68.49	117.52	94.37	334.98	262.27	430.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(107.93)	(15.53)	(71.35)	(221.12)	41.92	(67.85)	(107.68)	(15.86)	(71.27)	(221.08)	41.82	(68.23)
	(d) Employee benefits expense	129.30	131.34	117.97	378.51	318.91	426.04	129.42	131.46	118.07	378.86	319.28	426.64
	(e) Finance costs	3.77	3.56	2.61	10.48	7.78	10.53	3.77	3.56	2.61	10.48	7.78	10.53
	(f) Depreciation and amortisation expense	102.13	98.57	79.08	296.99	232.11	319.16	102.13	98.57	79.08	296.99	232.11	319.16
	(g) Other expenses	289.85	277.15	239.37	785.43	602.49	863.30	289.60	277.10	238.97	785.05	602.25	863.08
	Total expenses	2,186.97	2,097.41	1,735.42	6,019.82	4,487.71	6,363.71	2,187.12	2,097.17	1,735.23	6,019.88	4,487.78	6,363.79
3	Profit before tax (1-2)	197.05	193.22	259.90	557.31	614.54	873.33	197.70	193.42	260.40	558.32	614.66	873.35
4	Tax expense												
	(a) Current tax	55.10	51.40	69.31	149.10	163.31	229.91	55.10	51.40	69.31	149.10	163.31	229.91
	(b) Deferred tax	(2.70)	(2.30)	(2.60)	(4.50)	(6.10)	(3.39)	(2.70)	(2.30)	(2.60)	(4.50)	(6.10)	(3.39)
	Tax expense	52.40	49.10	66.71	144.60	157.21	226.52	52.40	49.10	66.71	144.60	157.21	226.52
5	Net profit after tax (3-4)	144.65	144.12	193.19	412.71	457.33	646.81	145.30	144.32	193.69	413.72	457.45	646.83
6	Other comprehensive income												
	(i) Items that will not be reclassified to profit or loss												
	(a) Remeasurements of the defined benefit plans	1.04	(1.00)	(0.87)	0.55	(1.65)	(0.02)	1.04	(1.00)	(0.87)	0.55	(1.65)	(0.02)
	(b) Equity instruments through other comprehensive income (FVTOCI)	(0.23)	(0.82)	(4.89)	(1.07)	(1.09)	(6.73)	(0.23)	(0.82)	(4.89)	(1.07)	(1.09)	(6.73)
	(ii) Items that will be reclassified to profit or loss												
	(a) Exchange differences in translating the financial statements of foreign subsidiary	-	-	-	-	-	-	0.05	(0.02)	(0.02)	0.04	-	0.01
	Total other comprehensive income / (loss) [(i)+(ii)]	0.81	(1.82)	(5.76)	(0.52)	(2.74)	(6.75)	0.86	(1.84)	(5.78)	(0.48)	(2.74)	(6.74)
7	Total comprehensive income (5+6)	145.46	142.30	187.43	412.19	454.59	640.06	146.16	142.48	187.91	413.24	454.71	640.09
8	Paid-up equity share capital (Face value of ₹ 1/- each)	17.08	17.08	17.08	17.08	17.08	17.08	17.08	17.08	17.08	17.08	17.08	17.08
9	Reserves (excluding revaluation reserves) as per Balance Sheet						4,193.18						4,192.91
10	Earnings per share (of ₹ 1/- each) (for the period - not annualised)												
	- Basic and Diluted (₹)	8.47	8.44	11.31	24.16	26.77	37.87	8.51	8.45	11.34	24.22	26.78	37.87



Notes:

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 10, 2022. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter and nine months ended December 31, 2021 and have issued an unmodified report on these results.
2. The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
3. The consolidated financial results include the results of the wholly-owned subsidiary - Amara Raja Batteries Middle East (FZE) U.A.E.
4. Interim dividend of ₹ 4 per equity share of face value of ₹ 1 each approved by the Board of Directors at its meeting held on November 12, 2021 was paid during the quarter.
5. The Company on April 30, 2021 received closure orders from the Andhra Pradesh Pollution Control Board ('APPCB') for the Company's plants situated at Karakambadi, Tirupati and Nunegundlapalli Village, Chittoor District. Consequently, the Company went in appeal against the said orders to the Hon'ble High Court of Andhra Pradesh at Amaravati, which granted interim suspension of the closure orders. Pursuant to the interim suspension orders, the Management is working with the APPCB to satisfactorily resolve the matter.

Place: New Delhi
Date: February 10, 2022

YJH

By order of the Board



Jayadev Galla
Chairman and Managing Director



Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada – 520 002

Deloitte Haskins & Sells LLP
Chartered Accountants
KRB Towers, Plot No. 1 to 4 & 4A
1st, 2nd & 3rd Floor, Jubilee Enclave,
Madhapur, Hyderabad-500 081

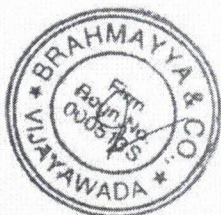
**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Consolidated Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 ("Consolidated Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Results included in the Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results included in the Statement based on our review.
3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

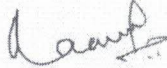
4. The Consolidated Results included in the Statement includes the results of the following entities:
 - (a) Amara Raja Batteries Limited; India (Parent)
 - (b) Amara Raja Batteries Middle East (FZE); U.A.E. [wholly-owned subsidiary of (a) above]



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Results includes the interim financial information of the wholly-owned subsidiary which has not been reviewed by its auditors, whose interim financial information reflects total revenue of ₹ 2.41 crores and ₹ 4.46 crores for the quarter and nine months ended December 31, 2021, respectively, total profit after tax of ₹ 0.57 crores and ₹ 0.91 crores for the quarter and nine months ended December 31, 2021, respectively, and total comprehensive income of ₹ 0.57 crores and ₹ 0.91 crores for the quarter and nine months ended December 31, 2021, respectively, as considered in the Consolidated Results included in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

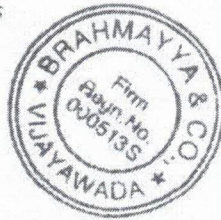
Our conclusion on the Consolidated Results included in the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For BRAHMAYYA & Co.
Chartered Accountants
(FRN: 000513S)



Karumanchi Rajaj
Partner
(Membership No. 202309)
UDIN: 22202309ABCXIJ4094

Vijayawada, February 10, 2022



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(FRN: 117366W/W-100018)



Sumit Trivedi
Partner
(Membership No. 209354)
UDIN: 22209354ABDCEF3365

Secunderabad, February 10, 2022

Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada - 520 002

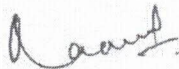
Deloitte Haskins & Sells LLP
Chartered Accountants
KRB Towers, Plot No. 1 to 4 & 4A
1st, 2nd & 3rd Floor, Jubilee Enclave,
Madhapur, Hyderabad-500 081

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

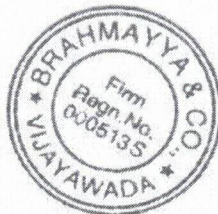
**TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Standalone Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company"), for the quarter and nine months ended December 31, 2021 ("Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results included in the Statement, based on our review.
3. We conducted our review of the Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

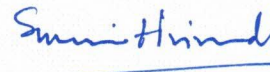
For BRAHMAYYA & Co.
Chartered Accountants
(FRN: 000513S)



Karumanchi Rajaj
Partner
(Membership No. 202309)
UDIN: 22202309ABCWXR2855
Vijayawada, February 10, 2022



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(FRN: 117366W/W-100018)



Sumit Trivedi
Partner
(Membership No. 209354)
UDIN: 22209354ABDBZE6951
Secunderabad, February 10, 2022